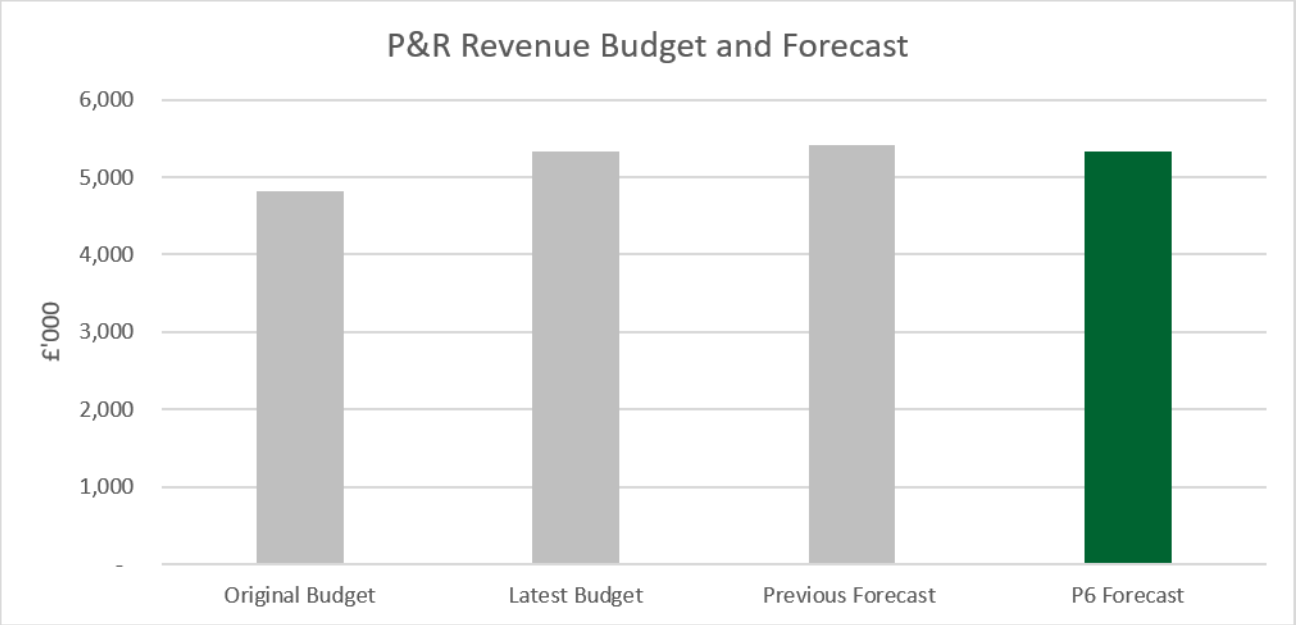
Policy and Resources Committee Detailed Monitoring Report

1. This appendix sets out the detailed financial monitoring position for budgets within the scope of the Policy and Resources (P&R) Committee for the 2026/27 financial year. The forecast is based on the position as at Period 6 which covers the period from 1 July 2026 to 30 September 2026.

Revenue

1. The latest forecast is net expenditure of £5.327m against the latest budget of £5.335m. This is a favourable variance of £0.008m. The detailed revenue budgets and MTFP forecast is set out in Annex A.



Service Area	Original Budget £000	Original Budget Plus 2025/26 Carry Forwards £000	Latest Budget £000	Previous Forecast £000	Latest Forecast £000	Variation to Previous Forecast £000	Variation to Latest Budget £000
Resources and Leader	6,751	6,902	7,044	7,119	7,467	348	423
Garages and Shops	(1,412)	(1,412)	(1,412)	(1,412)	(1,368)	44	44
Investment Properties	(1,083)	(1,035)	(1,035)	(1,035)	(1,035)	0	0
Vacancy Provision	(180)	(180)	(180)	(180)	(180)	0	0
Salary Contingency	750	919	919	919	443	(476)	(476)
Total	**4,827**	**5,193**	**5,335**	**5,410**	**5,327**	**(83)**	**(8)**

2. Annex B sets out the main variations to budget.

Income Streams

3. The key income streams are detailed in Annex E. All are currently on target to achieve budget income levels in 2026/27.

Capital Investment Programme

4. The latest capital investment budget for 2026/27 is £14.736m. A variation of (£0.160m) is reported.

5. Detailed Capital budgets and explanation of key variations are set out in Annex C and Annex D respectively.

Staff Vacancy Monitoring

6. A major risk of non-delivery of service is where key staff leave the Council's employ and there is a delay or difficulty in recruiting suitable candidates to fill the vacant post.

7. The following table sets out the vacancies by service as at 30 September 2026.

Department	Job Title	Comments	Total
Revenues & Benefits	Data Analysis Officer	Recently advertised	1.00
	Appeals and Complaints Officer	Recently advertised	1.00
	Revenues & Benefits Team Leader	Recently advertised	1.00
	Service Delivery Manager	Not currently advertised	1.00
Legal & Committee	Associate Director, Legal, Democratic Service & Monitoring Officer	Currently advertised	1.00
	Principle Lawyer (Litigation and Licencing)	Currently advertised	1.00
Finance	Head of Finance	Covered by interim	1.00
Total Policy & Resources			**7.00**

Annex A
P&R Committee Medium Term Revenue Budget Service

Policy & Resources										
Resources	**Original Budget 2026/27**	**Original Budget Plus 2025/26 Carry Forwards**	**Latest Budget 2026/27**	**Previous Forecast 2026/27**	**Spend to Date**	**Latest Forecast 2026/27**	**Variance @ P6**	**Forecast 2027/28**	**Forecast 2028/29**	**Officer Comments**
	£	£	£	£	£	£	£	£	£	
Corporate Management	341,741	341,741	341,741	341,741	23,656	341,741	0	341,741	341,741	Budget currently forecast to be spent
Major Incident Planning	122,418	122,418	129,668	129,668	61,633	133,598	3,930	133,598	133,598	2026/27 Pay Award applied
West Herts Crematorium	0	0	0	0	3,229,485	0	0	0	0	All spend will be recharged to West Herts Crematorium
Miscellaneous Income & Expend	(1,555,686)	(1,555,686)	(1,555,686)	(1,495,776)	3,546	(1,495,776)	0	(1,190,000)	(1,190,000)	Budget currently forecast to be spent
Non Distributed Costs	5,000	5,000	5,000	5,000	882	5,000	0	5,000	5,000	Budget currently forecast to be spent
Director Of Finance	142,985	142,985	142,985	142,985	78,809	147,584	4,599	147,584	147,584	2026/27 Pay Award applied, offset by an increase in Shared Service income
Learning and Development	83,840	93,952	93,952	93,952	23,604	93,952	0	83,840	83,840	Budget currently forecast to be spent
Miscellaneous Properties	(80,500)	(59,850)	(59,850)	(59,850)	(91,734)	(20,048)	39,802	(80,500)	(80,500)	Increase in NNDR required this financial year due to empty properties at Red Cross, Old Drill Hall and Furtherfield Depot
Office Services	204,910	204,910	215,580	215,580	98,349	245,580	30,000	245,580	245,580	Increase in cleaning budget required due to an increase in the National Living Wage
Asset Management - Property Services	935,499	1,034,824	1,010,824	1,010,824	476,222	1,031,041	20,217	925,002	928,301	2026/27 Pay Award applied
Finance Services	521,360	521,360	529,760	529,760	480,610	544,950	15,190	547,418	549,943	2026/27 Pay Award applied, offset by an increase in Shared Service income
Council Tax Collection	319,843	319,843	316,995	316,995	311,164	325,261	8,266	327,438	329,149	2026/27 Pay Award applied, offset by an increase in Shared Service income
Benefits & Allowances	714,180	714,180	700,420	700,420	443,026	721,369	20,949	726,988	731,551	2026/27 Pay Award applied, offset by an increase in Shared Service income
NNDR	67,730	67,730	66,117	66,117	16,889	67,557	1,440	67,557	67,557	2026/27 Pay Award applied, offset by an increase in Shared Service income
Revs & Bens Management	47,800	47,800	46,663	46,663	49,001	48,207	1,544	48,207	48,207	2026/27 Pay Award applied, offset by an increase in Shared Service income
Fraud	58,571	58,571	58,571	58,571	31,330	60,226	1,655	60,226	60,226	2026/27 Pay Award applied, offset by an increase in Shared Service income
Garages & Shops Maintenance	(1,411,870)	(1,411,870)	(1,411,870)	(1,411,870)	(720,282)	(1,367,870)	44,000	(1,411,870)	(1,411,870)	Budget increase required for Repairs and Maintenance budget of £30,000. Essential repairs are needed to bring the garages up to a suitable standard to let. Reduction in income budget required of £14,000 as 18 garages in Bluebell Drive, Bedmond have been withdrawn from the portfolio due to structural issues caused by subsidence. This is being investigated
Chief Executive	203,999	224,827	224,827	224,827	106,670	231,399	6,572	210,571	210,571	2026/27 Pay Award applied

P&R Committee Medium Term Revenue Budget Service cont.

Resources	Original Budget 2026/27	Original Budget Plus 2025/26 Carry Forwards	Latest Budget 2026/27	Previous Forecast 2026/27	Spend to Date	Latest Forecast 2026/27	Variance @ P6	Forecast 2027/28	Forecast 2028/29	Officer Comments
	£	£	£	£	£	£	£	£	£	
Investment Properties	(1,082,885)	(1,035,385)	(1,035,385)	(1,035,385)	(688,808)	(1,035,385)	0	(1,002,305)	(1,002,305)	Budget currently forecast to be spent
Performance Mgt & Scrutiny	87,813	87,813	87,813	87,813	46,609	90,740	2,927	90,740	90,740	2026/27 Pay Award applied
Debt Recovery	181,915	181,915	192,283	192,283	195,130	197,496	5,213	182,796	182,796	2026/27 Pay Award applied, offset by an increase in Shared Service income
Associate Director Corporate, Customer & Community	121,046	121,046	121,046	121,046	60,170	124,974	3,928	124,974	124,974	2026/27 Pay Award applied
Local Government Reorganisation	0	0	0	0	4,359	0	0	0	0	Transfer from reserves will be actioned at year end
Three Rivers House	320,503	320,503	320,503	320,503	368,337	406,235	85,732	409,828	409,828	Increase in rates budget of £83,825 is required due to NNDR revaluation and vacant Lower Ground Floor unit. Increase in Refuse Collection budget required of £5,500 due to increased costs. Budget required for Electricity Sold, a proportion of the income received relates to the previous financial year
Basing House	(8,496)	(8,496)	(8,496)	(8,496)	(4,902)	(8,496)	0	(8,496)	(8,496)	Budget currently forecast to be spent
Oxhey Drive	10,250	10,250	10,250	10,250	8,951	10,250	0	10,250	10,250	Budget currently forecast to be spent
Wimbledon	(500,000)	(500,000)	(500,000)	(500,000)	(28,369)	(500,000)	0	(500,000)	(500,000)	Budget currently forecast to be spent
Officers' Standby	6,140	6,140	6,140	6,140	6,140	6,140	0	6,140	6,140	Budget currently forecast to be spent
Vacancy Provision	(180,000)	(180,000)	(180,000)	(180,000)	0	(180,000)	0	(180,000)	(180,000)	Budget currently forecast to be spent
Finance Client	32,916	32,916	56,916	56,916	69,782	97,874	40,958	63,874	63,874	2026/27 Pay Award applied. Increase in cost of Procurement Manager recharge from Watford Borough Council due to the use of agency staff. Increase in Software Licences budget required due to the implementation of a new treasury system which is offset by Increase in shared service income due to the implementation of a new treasury system.
Business App Maintenance	284,960	284,960	284,960	284,960	265,445	284,960	0	284,960	284,960	Budget currently forecast to be spent
ICT Client	863,443	863,443	930,436	930,436	548,254	930,436	0	932,235	932,235	Budget currently forecast to be spent
Internal Audit Client	55,968	55,968	55,968	55,968	20,298	34,440	(21,528)	55,968	55,968	Reduced cost of shared cost of Internal Audit Service for 2026/27, offset by a reduction in shared service income
Council Tax Client	(126,879)	(126,879)	(126,879)	(126,879)	32,447	(126,879)	0	(126,879)	(126,879)	Budget currently forecast to be spent
Benefits Client	(470,660)	(470,660)	(470,660)	(470,660)	2,392,385	(470,660)	0	(470,660)	(470,660)	This holds the housing benefits payments and recovery from DWP and further grants from DWP relating to the provision of benefits. There is timing difference between payments made to claimants and income received from Government.
Nndr Cost Of Collection	(107,090)	(107,090)	(107,090)	(107,090)	553	(107,090)	0	(107,090)	(107,090)	This is received at year end
Insurances	642,520	642,520	642,520	642,520	739,511	642,520	0	642,520	642,520	Budget currently forecast to be spent
Debt Recovery Client Acc	(6,140)	(6,140)	(6,140)	(6,140)	(275)	(6,140)	0	(6,140)	(6,140)	Budget currently forecast to be spent
Benefits New Burden	0	0	0	0	(13,974)	0	0	0	0	Budget currently forecast to be spent
Benefits DHP	0	0	0	0	(70,656)	0	0	0	0	Actioned at year end
Benefits Non Hra	1,020	1,020	1,020	1,020	(160,455)	1,020	0	1,020	1,020	Actioned at year end
HR Client	299,552	299,552	328,505	343,505	192,033	343,505	0	343,505	343,505	Budget currently forecast to be spent
Contingency	750,190	918,518	918,518	918,518	0	443,783	(474,735)	655,026	1,052,760	2026/27 Pay Award applied
Total	**1,897,906**	**2,264,649**	**2,377,925**	**2,452,835**	**8,605,825**	**2,293,494**	**(159,341)**	**2,590,646**	**3,000,478**	

P&R Committee Medium Term Revenue Budget Service cont.

Leader	Original Budget 2026/27 £	Original Budget Plus 2025/26 Carry Forwards £	Latest Budget 2026/27 £	Previous Forecast 2026/27 £	Spend to Date £	Latest Forecast 2026/27 £	Variance @ P6 £	Forecast 2027/28 £	Forecast 2028/29 £	Officer Comments
Register Of Electors	38,224	38,224	38,224	38,224	248	38,224	0	38,224	38,224	Budget currently forecast to be spent
District Elections	76,388	76,388	76,388	76,388	208,828	76,388	0	76,388	76,388	Recharges to Parish Councils and Neighbourhood Planning Referendum to be actioned
Customer Service Centre	1,038,126	1,038,126	1,038,126	1,038,126	511,325	1,071,948	33,822	1,078,770	1,080,178	2026/27 Pay Award applied
Democratic Representation	355,296	355,296	355,296	355,296	206,512	355,296	0	355,296	355,296	Budget currently forecast to be spent
Customer Contact Programme	97,503	97,503	97,503	97,503	96,299	97,503	0	97,503	97,503	Budget currently forecast to be spent
Head Of Communications, Customer and Culture	105,197	105,197	105,197	105,197	54,305	108,694	3,497	108,694	108,694	2026/27 Pay Award applied
Communication	403,030	403,030	403,030	403,030	188,030	415,939	12,909	416,627	417,331	2026/27 Pay Award applied
Legal Practice	482,664	482,664	482,664	482,664	171,072	498,527	15,863	504,813	510,443	2026/27 Pay Award applied
Committee Administration	181,427	181,427	181,427	181,427	85,536	186,957	5,530	188,814	190,669	2026/27 Pay Award applied
Elections & Electoral Regn	150,978	150,978	179,378	179,378	112,557	183,811	4,433	185,667	187,522	2026/27 Pay Award applied
Parish Elections	0	0	0	0	32,210	0	0	0	0	Recharge for Parish elections to be actioned
Parliamentary Elections	0	0	0	0	46,882	0	0	0	0	July 2024 election claim with Cabinet Office
Referendums	0	0	0	0	6,195	0	0	0	0	Recharge for Neighbourhood Planning Referendum to be actioned
Total	**2,928,833**	**2,928,833**	**2,957,233**	**2,957,233**	**1,720,000**	**3,033,287**	**76,054**	**3,050,796**	**3,062,248**	
Total Policy and Resources	**4,826,739**	**5,193,482**	**5,335,158**	**5,410,068**	**10,325,825**	**5,326,781**	**(83,287)**	**5,641,442**	**6,062,726**	

Annex B
P&R Committee Explanations of revenue supplementary estimates, variances to be managed and virements reported this Period

Supplementary Estimates

Policy and Resources					
Resources	**Main Group Heading**	**Details of Outturn Variances to Latest Approved Budget**	**2026/27 £**	**2027/28 £**	**2028/29 £**
Major Incident Planning	Employees	2026/27 Pay Award applied	3,930	3,930	3,930
Director of Finance	Employees	2026/27 Pay Award applied	4,841	4,841	4,841
	Income	Increase in Shared Service income due to 2026/27 pay award	(242)	(242)	(242)
Miscellaneous Properties	Premises	Increase in NNDR required this financial year due to empty properties at Red Cross, Old Drill Hall and Furtherfield Depot	39,802	0	0
Office Services	Premises	Increase in cleaning budget required due to an increase in the Real Living Wage	30,000	30,000	30,000
Asset Management - Property	Employees	2026/27 Pay Award applied	20,217	20,321	20,426
Finance Services	Employees	2026/27 Pay Award applied	36,166	36,352	36,545
	Income	Increase in Shared Service income due to 2026/27 pay award	(20,976)	(21,084)	(21,196)
Council Tax Collection	Employees	2026/27 Pay Award applied	20,162	20,333	20,465
	Income	Increase in Shared Service income due to 2026/27 pay award	(11,896)	(11,996)	(12,074)
Benefits & Allowances	Employees	2026/27 Pay Award applied	51,094	51,532	51,887
	Income	Increase in Shared Service income due to 2026/27 pay award	(30,145)	(30,404)	(30,613)
NNDR	Employees	2026/27 Pay Award applied	3,511	3,511	3,511
	Income	Increase in Shared Service income due to 2026/27 pay award	(2,071)	(2,071)	(2,071)
Revs & Bens Management	Employees	2026/27 Pay Award applied	3,767	3,767	3,767
	Income	Increase in Shared Service income due to 2026/27 pay award	(2,223)	(2,223)	(2,223)
Fraud	Employees	2026/27 Pay Award applied	3,940	3,940	3,940
	Income	Increase in Shared Service income due to 2026/27 pay award	(2,285)	(2,285)	(2,285)
Chief Executive	Employees	2026/27 Pay Award applied	6,572	6,572	6,572
Performance Mgt & Scrutiny	Employees	2026/27 Pay Award applied	2,927	2,927	2,927
Debt Recovery	Employees	2026/27 Pay Award applied	12,715	12,715	12,715
	Income	Increase in Shared Service income due to 2026/27 pay award	(7,502)	(7,502)	(7,502)
Associate Director of Corporate, Customer & Community	Employees	2026/27 Pay Award applied	3,928	3,928	3,928
Three Rivers House	Premises	Increase in NNDR due to revaluation and vacant Lower Ground Floor unit	83,825	83,825	83,825
Finance Client	Employees	2026/27 Pay Award applied	3,771	3,771	3,771
Contingency	Employees	2026/27 Pay Award applied	(474,735)	(476,413)	(477,397)
Total			**(220,907)**	**(261,955)**	**(262,553)**
Leader	**Main Group Heading**	**Details of Outturn Variances to Latest Approved Budget**	**2026/27 £**	**2027/28 £**	**2028/29 £**
Customer Service Centre	Employees	2026/27 Pay Award applied	33,822	34,038	34,084
Head of Communications, Customer and Culture	Employees	2026/27 Pay Award applied	3,497	3,497	3,497
Communication	Employees	2026/27 Pay Award applied	12,909	12,929	12,952
Legal	Employees	2026/27 Pay Award applied	15,863	16,062	16,244
Committee Administration	Employees	2026/27 Pay Award applied	5,530	5,590	5,649
Elections & Electoral Regn	Employees	2026/27 Pay Award applied	4,433	4,492	4,551
Total			**76,054**	**76,608**	**76,977**
Total Policy and Resources			**(144,853)**	**(185,347)**	**(185,576)**

Variances to be managed

Policy and Resources					
Resources	**Main Group Heading**	**Details of Outturn Variances to Latest Approved Budget**	**2026/27 £**	**2027/28 £**	**2028/29 £**
Garages & Shops Maintenance	Premises	Budget increase required for Repairs and Maintenance budget of £30,000. Essential repairs are needed to bring the garages up to a suitable standard to let	30,000	0	0
		Reduction in income budget required as 18 garages in Bluebell Drive, Bedmond have been withdrawn from the portfolio due to structural issues caused by subsidence. This is being investigated	14,000	0	0
Three Rivers House	Premises	Increase in Refuse Collection budget required of £5,500 due to increased costs	5,500	5,500	5,500
	Income	Budget required for Electricity Sold, a proportion of the income received relates to the previous financial year	(3,593)	0	0
Finance Client	Employees	Increase in cost of Procurement Manager recharge from Watford Borough Council due to the use of agency staff	34,000	0	0
	Supplies	Increase in Software Licences budget required due to the implementation of a new treasury system	6,375	6,375	6,375
	Income	Increase in shared service income due to the implementation of a new treasury system	(3,188)	(3,188)	(3,188)
Internal Audit Client	Third Party Payments	Reduced cost of shared cost of Internal Audit Service for 2026/27	(33,116)	0	0
	Income	Reduction in income due to the reduced cost of the shared cost of Internal Audit Service for 2026/27	11,588	0	0
Total			**61,566**	**8,687**	**8,687**
Total Policy and Resources			**61,566**	**8,687**	**8,687**

Annex C
P&R Medium term capital investment programme

Policy and Resources

Leader and Resources	Original Budget 2026/27	Original Budgets Plus 2025/26 Rephasing	Latest Budget 2026/27	P6 Spend to Date	Forecast Outturn 2026/27	Variance	Latest Budget 2027/28	Proposed 2027/28	Variance	Latest Budget 2028/29	Proposed 2028/29	Variance	Comments
	£	£	£	£	£	£	£	£	£	£	£	£	
Election Equipment	4,440	4,440	4,440	0	4,440	0	6,000	6,000	0	6,000	6,000	0	Budget is currently forecast to be spent
Members' IT Equipment	48,780	48,780	48,780	0	48,780	0	0	0	0	0	0	0	Budget is currently forecast to be spent
Rickmansworth Work Hub	3,200	3,200	3,200	0	3,200	0	0	0	0	0	0	0	Budget is currently forecast to be spent
ICT-Managed Project Costs	60,000	126,377	126,377	9,350	126,377	0	60,000	60,000	0	60,000	60,000	0	Budget is currently forecast to be spent
ShS-Hardware Replace Prog	80,000	80,000	80,000	0	80,000	0	40,000	40,000	0	40,000	40,000	0	Budget is currently forecast to be spent
Garage Improvements	200,000	252,583	252,583	32,893	252,583	0	150,000	150,000	0	150,000	150,000	0	Budget is currently forecast to be spent
ICT Website Development	0	9,025	9,025	0	9,025	0	0	0	0	0	0	0	Budget is currently forecast to be spent
ICT Hardware Replacement Prog	45,000	45,000	45,000	5,457	45,000	0	45,000	45,000	0	45,000	45,000	0	Budget is currently forecast to be spent
TRH Whole Life Costing	230,000	262,095	262,095	33,859	102,095	(160,000)	170,000	230,000	60,000	170,000	170,000	0	£60,000 rephased into 2027/28 for investigation of glazing issues which will take place next year. Budget virement requested of £100,000 to TRDC Footpaths and Alleyways to facilitate essential works following a recent inspection
Basing House-Whole Life Costing	66,914	66,914	66,914	32,517	66,914	0	60,000	60,000	0	60,000	60,000	0	Budget is currently forecast to be spent
Business Application Upgrade	90,000	205,849	205,849	0	205,849	0	90,000	90,000	0	90,000	90,000	0	Budget is currently forecast to be spent
Temporary Accommodation - All Sites	0	47,514	47,514	3,644	47,514	0	0	0	0	0	0	0	Waiting instruction from housing re Lincoln Drive
Sub-total Leader and Resources	**828,334**	**1,151,777**	**1,151,777**	**117,720**	**991,777**	**(160,000)**	**621,000**	**681,000**	**60,000**	**621,000**	**621,000**	**0**	

Major Projects	Original Budget 2026/27	Original Budgets Plus 2025/26 Rephasing	Latest Budget 2026/27	P6 Spend to Date	Forecast Outturn 2026/27	Variance	Latest Budget 2027/28	Proposed 2027/28	Variance	Latest Budget 2028/29	Proposed 2028/29	Variance	Comments
	£	£	£	£	£	£	£	£	£	£	£	£	
South Oxhey Parking	0	500,000	500,000	0	500,000	0	0	0	0	0	0	0	Parking study has been commissioned, awaiting outcome
Local Authority Housing Fund	2,250,000	13,245,190	13,245,190	2,270,719	13,245,190	0	0	0	0	0	0	0	Budget is currently forecast to be spent
Sub-total Major Projects	**2,250,000**	**13,745,190**	**13,745,190**	**2,270,719**	**13,745,190**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	
Total Policy and Resources	**3,078,334**	**14,896,967**	**14,896,967**	**2,388,439**	**14,736,967**	**(160,000)**	**621,000**	**681,000**	**60,000**	**621,000**	**621,000**	**0**	

Annex D
P&R Explanations of capital variances reported this Period

Description	Details of Outturn Variances to Latest Approved Budget	2026/27 £	2027/28 £	2028/29 £
Policy and Resources				
TRH - Whole Life Costing	£60,000 rephased into 2027/28 for investigation of glazing issues which will take place next year. Budget virement requested of £100,000 to TRDC Footpaths and Alleyways to facilitate essential works following a recent inspection.	(160,000)	60,000	0
TRDC Footpaths and Alleyways	Following a comprehensive inspection of all TRDC footpaths and alleyways in 2024, a programme of works was established to address identified requirements. However, inspections undertaken this year have identified an exceptionally high number of areas requiring attention. As a result, the allocated budget has already been fully spent a budget virement of £100,000 is requested from Three Rivers House Whole life costing budget which is not required this financial year	100,000	0	0
Total Policy and Resources		**(60,000)**	**60,000**	**0**

Annex E
P&R Key Income Streams

Garages and Shops									
Garages	**Month**	**2023/24**		**2024/25**		**2025/26**		**2026/27**	
Rent		**£**	**Volume**	**£**	**Volume**	**£**	**Volume**	**£**	**Volume**
	April	(79,962)	18%	(84,907)	8%	(89,801)	8%	(92,285)	6%
	May	(70,669)	16%	(90,903)	7%	(92,049)	8%	(96,564)	6%
	June	(80,973)	16%	(89,983)	8%	(92,909)	8%	(98,842)	6%
	July	(82,085)	14%	(94,267)	8%	(92,738)	7%	(96,136)	6%
	August	(81,588)	14%	(89,655)	7%	(90,563)	8%	(96,676)	6%
	September	(81,247)	14%	(90,008)	7%	(93,490)	7%	(96,369)	6%
	October	(82,104)	14%	(93,797)	6%	(91,070)	6%		
	November	(80,289)	14%	(89,644)	7%	(93,057)	6%		
	December	(82,367)	11%	(90,244)	7%	(93,561)	7%		
	January	(80,210)	9%	(91,618)	6%	(92,461)	7%		
	February	(81,581)	9%	(90,863)	7%	(91,990)	7%		
	March	(80,968)	8%	(92,504)	7%	(97,757)	7%		
	Total	**(964,043)**		**(1,088,393)**		**(1,111,445)**		**(576,872)**	

Comments: The original budget for 2026/27 is £1,213,410. There are currently 1,050 rentable garages. The void percentage is based on the rentable stock only.

Shops	**Month**	**2023/24**		**2024/25**		**2025/26**		**2026/27**	
Rent		**£**	**Volume**	**£**	**Volume**	**£**	**Volume**	**£**	**Volume**
	April	(39,495)	n/a	(35,353)	n/a	(24,727)	n/a	(44,402)	n/a
	May	0	n/a	0	n/a	0	n/a	0	n/a
	June	(37,853)	n/a	(37,463)	n/a	(37,853)	n/a	(45,289)	n/a
	July	(8,250)	n/a	(4,890)	n/a	(3,190)	n/a	(17,085)	n/a
	August	0	n/a	0	n/a	0	n/a	0	n/a
	September	(31,244)	n/a	(37,870)	n/a	(36,458)	n/a	(36,983)	n/a
	October	(14,773)	n/a	(4,500)	n/a	(6,015)	n/a		
	November	0	n/a	0	n/a	0	n/a		
	December	(37,853)	n/a	(40,376)	n/a	(36,440)	n/a		
	January	(8,250)	n/a	(21,750)	n/a	(30,852)	n/a		
	February	0	n/a	2,915	n/a	3,750	n/a		
	March	(7,017)	n/a	25,933	n/a	(407)	n/a		
	Total	**(184,735)**		**(153,352)**	**0**	**(172,192)**	**0**	**(143,758)**	**0**

Comments: The original 2026/27 budget is £210,000. There are 20 shops in the district which are predominantly let as self repairing leases. Each shop rent is negotiated at the best market rate taking into consideration local factors regarding usage, availability, affordability and community benefit.